

MONROE DISTRICT #70 BOARD OF EDUCATION
FINANCE COMMITTEE AGENDA
MONDAY, APRIL 27, 2015
SUPERINTENDENT'S OFFICE
7:15 P.M.

1. CALL TO ORDER

The meeting was called to order at 7:18 P.M.
All three Board members were in attendance.

Committee Members

Mr. Anderson
Mr. Kauffman
Mr. Powell

2. AMENDMENTS TO THE AGENDA

None

3. DISCUSSION ITEMS

- A. Review 13 Year History – revenue/expenditures
- B. FY 15 Budget Summary
- C. State vs. Local Revenue
- D. Tax Computation Report
- E. Priority 1 and 2 Projects
- F. Transportation Fund Transfer

Mr. Anderson made a suggestion to create a list of project costs, when they were completed, and which funds they were paid out of. Discussion of the Education Fund took place on the 1,000,000 dollar mark and keeping that as our goal at this time for surplus amount.

Our goal for the tax rate and levy was also reviewed. The Board would like to keep the tax rate at its current rate or lower. In doing this the Board would like to increase funds from our three flexible Levy funds to prepare for future bonding for any expensive HLS projects.

In review of priority one and priority two projects the Board discussed an internal fund transfer amount of \$200,000 from Transportation to Operation and Maintenance to pay for projects. In review of priority two projects discussion took place on moving air conditioning from a priority two to a priority one.

4. ADJOURNMENT

The meeting was adjourned at 8:14.

