

MONROE SCHOOL DISTRICT #70
BOARD OF EDUCATION
FINANCE COMMITTEE MINUTES
WEDNESDAY, NOVEMBER 3, 2010
SUPERINTENDENT'S OFFICE

CALL TO ORDER

The Finance Committee meeting was called to order at 6:05 PM

ATTENDANCE

Present – Mr. Anderson, Mr. Kauffman, Mr. Roth, and Mr. Sondgeroth

DISCUSSION/INFORMATION ITEMS

2010 Tax Levy – The Committee reviewed the tentative 2010 tax levy prepared by Mr. Sondgeroth. Three levy scenarios were presented including one levy with an increase in EAV of 2%, one with an increase in EAV of 3% and a third which included the sale of life safety bonds. The Committee reviewed each individual levy. The Committee agreed that the transportation levy could be further decreased from the proposed rate of .20 to a rate of at least .15. The levy will be presented to the Board at its November 16 meeting.

FY11 Budget Summary – The Committee reviewed the status of the current FY11 budget. Expenditures for each fund are below budgeted amounts having completed one-third of the fiscal year. Revenues have slowed as the majority of property taxes from the 2009 levy have been collected.

Other Items – The Committee briefly discussed the following items:

- The search for a new second shift custodian,
- Unpaid revenue from the state and
- A recent donation of \$3,884 to the gymnasium renovation fund.

ADJOURNMENT

The Committee meeting ended at 6:35 PM.

President

Date

Secretary

Date